

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: 93750 55557

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30-06-2016

(Rs.In lakhs)

Particulars	Quarter ended 30.06.16	Quarter ended 30.06.15	Quarter ended 31.03.16	Year ended 31.03.16	Year ended 31.03.15
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income					
a. Net Sales/Income from operations	30.71	5.75	28.99	40.79	34.87
b. Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations	30.71	5.75	28.99	40.79	34.87
2. Expense -					
a. Cost of materials consumed	0.00	0.00	0.53	6.43	11.65
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expense	5.01	4.15	3.83	14.53	11.93
e. Depreciation and amortisation	2.56	11.51	2.70	10.22	46.03
f. Other expenditure (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	22.00	7.50	40.55	67.64	47.80
Total expense	29.57	23.16	47.61	98.82	117.41
3. Profit/(Loss) from operations before other income finance cost and exceptional items (1-2)	1.15	(17.41)	(18.62)	(58.03)	(82.54)
4. Other income	1.81	0.00	7.16	16.78	6.19
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+_4)	2.96	(17.41)	(11.46)	(41.25)	(76.35)
6. Finance cost	0.06	0.03	0.37	0.42	0.28
7. Profit/(Loss) from ordinary activities after finance cost before exceptional items (5+_6)	2.90	(17.44)	(11.83)	(41.67)	(76.63)
8. Exceptional items		0.00		0.00	70.65
9. Profit/(Loss) from ordinary activities before tax tax (7+_8)	2.90	(17.44)	(11.83)	(41.67)	(5.98)
10. Tax expenses	0.00	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) from ordinary activities after tax (9+_10)	2.90	(17.44)	(11.83)	(41.67)	(5.98)
12. Extraordinary items (Net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+_12)	2.90	(17.44)	(11.83)	(41.67)	(5.98)
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)					
17. Paid up equity share capital (Face value Rs.10 per share)	423.54	423.54	423.54	423.54	423.54
18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.				(3768.95)	(3727.28)

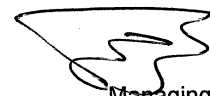
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.16	30.06.15	31.03.16	31.03.16	31.03.15
	Unaudited	Unaudited	Unaudited	Audited	Audited
19. EPS					
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	0.07	(0.41)	(0.28)	(0.98)	(0.14)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. (not to be annualised)	0.07	(0.41)	(0.28)	(0.98)	(0.14)
A -Particulars of Share holding					
1. Public shareholding					
- Number of shares	3389533	3389533	3389533	3389533	3389533
- Percentage of shareholding	80.03%	80.03%	80.03%	80.03%	80.03%
2. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non encumbered					
- Number of shares	845910	845910	845910	845910	845910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	19.97%	19.97%	19.97%	19.97%	19.97%

Notes -

- 1) The above results are as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015 have been taken on record by the Board of Directors at its meeting held on 12.08.2016 after being reviewed by the Audit Committee.
- 2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- 3) Exceptional items represent retained earnings on account of change in depreciation rates under the Companies Act, 2013
- 4) The Figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary year

For PRASHANT INDIA LTD.

Place : Surat
Date : 12-08-2016



Managing Director

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	30.06.16	30.06.15	31.03.16	31.03.16	31.03.15
	Unaudited	Unaudited	Unaudited	Audited	Audited

1. Segment Revenue

(net sale/ income from each segment should be disclosed under this head)

a. Textile	16.35	0.00	23.54	40.48	6.19
b. Wind farm	16.17	5.75	12.61	17.09	34.87
c. Unallocated					
Total	30.71	5.75	28.99	40.79	34.87
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	30.71	5.75	28.99	40.79	34.87

2. Segment Results -

(Profit / Loss before tax and interest from each segment)

Textile	3.19	(16.91)	14.10	0.76	(24.56)
Windfam	3.30	2.00	3.01	1.83	28.60
Unallocated	0.00	0.00	0.00	0.00	0.00
Total	6.49	(14.91)	17.11	2.59	4.04
Less : (i) Interest	0.06	0.03	0.37	0.42	0.28
(ii) Other un-allocable expenditure net off	3.53	2.50	28.57	43.84	9.74
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00
Total profit before tax	2.90	(17.44)	(11.83)	(41.67)	(5.98)

3. Capital Employed

(Segment assets - Segment liabilities)

Textile	(2006.62)	(2013.16)	(2009.80)	(2009.80)	(1996.24)
Windfam	81.28	78.15	77.98	77.98	76.14
Unallocated	(1840.71)	(1809.71)	(1837.12)	(1837.12)	(1807.18)

Notes on segment information -

Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

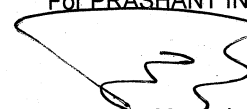
Segment assets and liabilities -

Segment assets include all operating assets used by a segment and consist principally of current assets and fixed assets net of all allowances and provisions. Segment liabilities includes deferred revenues, advances and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that can not be allocated between segments are shown as part of unallocated assets

For PRASHANT INDIA LTD.

Place : Surat

Date : 12-08-2016



Managing Director

Tel. : (O) 0261 – 2311826
(M) 98251 06826



DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DEVENDRA GHEEWALA & CO.**
CHARTERED ACCOUNTANTS

D.M.GHEEWALA
PROPRIETOR

M.No. : 049857
FRN. : 115563W

Place : Surat
Date : 12-08-2016

